

Call to Order: October Board Meeting was called to order at 4:30 p.m. on Tuesday, October 15, 2024 in the Board Room of the Robert B. Glade Terminal Building at the Greater Kankakee Airport, Kankakee, IL.

Commissioners Present:, Secretary Kuntz, , Commissioner Ryan, Commissioner McAfee, Commissioner Kraetzer

Present via Google Meet: Board Chairman Langlois

Present via Phone: None

Absent: Treasurer Wilder

Others: Jeff Benoit, Sandy Shanahan

Public Comment: None

New Business:

- Board approved KVAA to obtain an American Express Charge Card account with the credit limit of \$10,000.00 and two cards on the account, Jeff Benoit and Alex Ault

Motion to Approve, Commissioner Ryan 1st, Commissioner Kraetzer 2nd
Board Voted Ayes = 5, Nays = 0, Absent = 1

- US Forest Service Amendment - Build out was paid off prior to original 5 year agreement. Presented to board amended monthly/yearly rent payments. Secretary Kuntz signed the Amendment
- Flight School Lease – Board approved for the airport to put out for bids on the Flight School Lease starting May 1, 2025
- Exec C Hangar Lease – Ian Fleming Foundation is looking into renting Hangar Exec C, but would like assurance/security of not having to move out on short notice. Board agreed to them renting Hangar Exec C with the understanding that it is the FAA that sets the regulations on hangar space and we must follow those guidelines.
- Municipal Bank CD's 1401985, 1401986, and 1402034. Board agreed to allow Board Chairman Langlois and Treasurer Wilder to have the authority to decide on renewing the CD's when they come to maturity for the best rate offered.

Motion to Approve, Commissioner Ryan 1st, Commissioner Kraetzer 2nd
Board Voted Ayes = 5, Nays = 0, Absent = 1

- 2025 Board Meeting Dates

Motion to Approve, Secretary Kuntz 1st, Commissioner Ryan 2nd
Board Voted Ayes = 5, Nays = 0, Absent = 1

- Airport Insurance Renewal – Board voted to approve the Airport Insurance renewal in the amount of \$104,092.00 with the adjustment of only having liability coverage on the 2003 GMC Truck

Motion to Approve, Secretary Kuntz 1st, Commissioner Ryan 2nd
Board Voted Ayes = 5, Nays = 0, Absent = 1

- Engineer Selection Committee – Board voted to approve to have a relationship with both CMT and Mead & Hunt for the next 5 years

Motion to Approve, Secretary Kuntz 1st, Commissioner Ryan 2nd
Board Voted Ayes = 5, Nays = 0, Absent = 1

Feb 10-17-24

Old Business

- Tholen's – Board agreed for Jeff to contact Tholen's to inquire on their intent for the upcoming lease to start November 1, 2024

Executive Session

- None

Managers Report

- Hanger Facility Fee Report Presented

Bills Presented:

Bills Approved in the amount of \$215,825.40

Motion to Approve, Commissioner Kraetzer 1st, Secretary McAfee 2nd

Board voted Ayes = 5, Nays = 0, Absent = 1

Accounts Receivable as of September, 2024

Accounts receivable report was presented to the Board.

Financial Statements

September 2024 Financial Statements were presented to the Board.

September 09, 2024, Meeting Minutes Presented for Approval

Motion to Approve, Secretary Kuntz 1st, Commissioner Kraetzer 2nd

Board voted Ayes = 5, Nays = 0, Absent = 1

Open Discussion-

- Board Chairman Langlois shared that he believes Andy Wheeler will not be pursuing the purchase of the Airport property for the County Highway Department

Adjournment: Request motion to Adjourn at 5:03pm., by Board Chairman Langlois,

Secretary Kuntz 1st, Commissioner Kraetzer 2nd

Board voted Ayes = 5, Nays = 0, Absent = 1